

Committees of the Board

The Board of Directors has constituted three permanent committees of the Board - the Audit Committee, the Stakeholders Relationship Committee and the Nomination and Remuneration Committee. The functions of various committees, their mode of operation and membership details is given below.

(A) Audit Committee

The Board of Directors has constituted an Audit Committee of Directors to exercise powers and discharge functions as stipulated in section 177 of the Companies Act, 2013, Clause 49 of the Listing Agreements with Stock Exchanges and other relevant statutory / regulatory provisions. The Committee, in addition to other business reviews the quarterly (unaudited) financial results, annual accounts and cost audit reports before submitting to the Board of Directors. The existing Audit Committee consists of the following Directors:

1. Shri. Girindra. M. Das (Chairman)
2. Shri. M. K. Das
3. Shri. Rohit P. Doshi
4. Smt. Deepali Pathak
5. Shri Mukund Trivedi

(B) Stakeholders Relationship Committee:

A Stakeholders Relationship Committee has been constituted by the Board of Directors to monitor the redressal of the shareholders / investors grievances. The Committee, comprises of the following Directors/ Secretary:-

- 1) Shri. Rohit P. Doshi (Chairman)
- 2) Shri. H. B. Vyas
- 3) Shri. Devang Vyas
- 4) Mrs Shweta Mahajan (Company Secretary)

Company Secretary also acts as a Secretary to the Committee.

(C) Nomination and Remuneration Committee

The Company has a Nomination and Remuneration Committee to review and recommend payment of annual salaries, commission, service agreements and other employment conditions of the Executives.

The Committee comprises of

1. Shri G.M. Das, Chairman
2. Shri M K Das
3. Shri Rohit Doshi.